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Executive Registry

MEMORANDUM FOR: Deputy Director of Central Intelligence

THROUGH : Deputy Director for Administration

FROM: F. W. M. Janney

Director of Personnel

SUBJECT: Financial Reporting of EAA, EAF and PSAS

REFERENCE: Memo to DDCI from MAG dtd 24 June 76,

subj: The Annual Report of the

Credit Union

- 1. This is in response to the referent Management Advisory Group memorandum which recommends that the Employee Activity Association (EAA), the Educational Aid Fund (EAF) and the Public Service Aid Society (PSAS) disseminate annual reports.
- 2. While annual reports have not been published in the past, these organizations have received careful supervision by the Agency and information has been available to employees who took an interest. In each case a Board of Directors is selected or elected from within the Agency. Each is audited by the Audit Staff and files income tax returns with the Internal Revenue Service. The Office of Personnel provides administrative direction and support to all three organizations.
- 3. In the case of the EAA, an annual meeting is held each year in the auditorium and all members are invited and encouraged to attend this meeting. An annual report is given and a question and answer session is held on any topics members wish to bring up. Last year EAF and PSAS provided information about their activities in the literature distributed to all employees in conjunction with the Consolidated Fund Campaign (CFC) -- see attachment.
- 4. We will now plan to publicize the annual reports of EAA, EAF and PSAS, as suggested by the Management Advisory Group. The EAA report can be combined with other important

information on the activities of the Association and published in the form of an EAA-Gram. Financial statements of EAF and PSAS will be posted on Official Bulletin Boards and additional information regarding their activities included on a regular basis in the annual CFC pamphlet.

5. We recommend, therefore, that the Management Advisory Group be advised of your support of their recommendation and that action will be taken by the Office of Personnel to publicize the reports.

F. W. M. Janney

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ROM: John F. Blake			EXTENSION :	DDA 76-3658	
eputy Director for Adm	inistra	ation		DATE 23 JUL 1976	
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	16			suggested in a memo, dated	
	ľ	ļ		24 June 1976, that EAA, EAF and PSAS submit financial	
				reports. Attached is Fred Janney's memo addressing thi	
DD A				matter in which he agrees th	
<i>1</i> €1€170				the Office of Personnel will publish these reports. Also	
•				attached is a suggested memo	
				to MAG on this matter for your signature.	
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MEMORANDUM FOR: Management Advisory Group

FROM

E. H. Knoche

Deputy Director of Central Intelligence

SUBJECT

Annual Report of the Credit Union

REFERENCE

MAG Memorandum, Dated 24 June 1976,

Same Subject

1. In a Management Advisory Group memorandum, dated 24 June 1976, it was suggested that the EAA, EAF and PSAS be urged to publish their financial reports. The three organizations involved fall under the aegis of the Office of Personnel. I am attaching herewith a copy of Mr. Janney's memorandum agreeing to publish the reports.

2. I do appreciate suggestions such as these and urge you to continue to submit these matters for review.

E. H. Knoche

Attachment